

**KRUSHI KRANTI HIGHTECH AGRO
PRODUCER COMPANY LIMITED**

UCIN:- U01403MH2015PTC263680

**STATUTORY AUDIT REPORT
AS ON MARCH 31, 2021**

PREPARED BY:

SAGAR LATHI & ASSOCIATES

Chartered Accountants

Address : Plot No. 97, Girivihar Colony,

Opp. Indira Mangal Karyalay,

Nandurbar-425412

Contact No.: 9765110095

E-mail : lathisagar@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED.

Report on the standalone Financial Statements

We have audited the accompanying Standalone financial statements of **KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED. ("The Company")** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, changes in equity if any, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, changes in equity if any, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key



audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

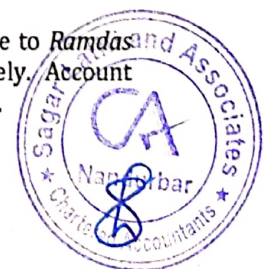
- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those *except the points below*.
 - 1) *Sammunati Finance Statement is not available for Verification & ROC Compliance regarding Unsecured loan & secured loan is not done.*
 - 2) *We have not physically verified closing stock shown in balance sheet.*
 - 3) *We have not verified netted off balance pending from previous years during the year regarding procurement from farmer.*
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

We further report that as required by section 581ZG of the Act.

1. No Amount of debts are recognized as bad debts.
2. We have verified cash & Security balances & no discrepancy found.
3. Details of assets & liabilities are enclosed if any.
4. We have not come across any transactions which appear to be contrary to the provisions of chapter IV of the Act.
5. No loans have been given by company to directors.
6. No donations or subscriptions given by the producer company till date of balance sheet
7. Internal audit is not conducted by company management.



- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure to the auditor's report".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements if any except.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company if any.
- g. I am not in a position to make physical verification of Cash, Fixed Assets and Stocks as on 31st March 2021 and have relied upon the information given by the assessee.
- h. I have relied upon the in house vouchers in cases where third party bills are not available.
- i. The balance of creditors, debtors, depositors, investments, loans and advances are subject to confirmation.
- j. Inventory is as valued, verified and certified by the Company.
- k. Provisions of Goods and Service Tax Act, 2017 is subject to GST Audit, as returns pertaining to GST Act were not provided for verification .
- l. Cash payment is been made to vendors above 10,000 which is in contravention to the provisions of Income Tax Act 1961.
- m. Further it is been observed that Company has obtained unsecured loan during previous financial year which is in contravention to the provisions of Companies Act 2013.
- n. Certain expenses debited to Profit and Loss A/c are subject to TDS but no tax is been deducted and TDS return are not provided for verification.
- o. Provisions of section 269SS and 269ST of Income Tax Act 1961 are violated during the period under Audit.
- p. During the period under audit Grant of Rs. 58,07,105.29/-, is received but utilization of the grant cannot be verified as adequate records were not provided for verification.
- q. Provision of Interest on borrowings from NABKISAN Finance Ltd. not made during the period under Audit.
- r. During the period under audit it is been observed that opening creditors of Rs. 32,52,962.61/- pertaining to previous financial year were not paid till 31st March 2021. Account statements or Ledger Confirmations of these creditors were not provided for verification.
- s. During the period under audit it is been observed that Advance payment is been made to *Ramdas Irrigation System* and *S.P. Enterprises* of Rs.4,25,989/- and Rs.5,26,000/- respectively. Account statements or Ledger Confirmations of these creditors were not provided for verification.



t. During the period under audit it is been observed that opening debtors of Rs.12,21,728.36/- pertaining to previous financial year were not recovered till 31st March 2021. Balance Confirmations of these debtors were not obtained for confirmation.

u. Statement of SBI Smart A/c -39433449489 not provided for verification.

For Sagar Lathi & Associates
Chartered Accountants
FRN 138810W



CA Sagar Lathi
Proprietor
M No 155489
Date: 30/11/2021

ADDITIONAL NOTES ON ACCOUNTS

Accounting Policies and Notes forming part of accounts for the year ended March 31, 2021

1. Significant Accounting Policies:

Basis of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous period.

Fixed Assets:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of Assets/construction of Assets, Pre-operative expenses till the commencements of operation and Interest up to the date of commencement of commercial production.

Depreciation:

Depreciation has been provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Investments:

Long term Investments are stated at acquisition cost and provision is made for diminution, other than temporary, in value of the investments. Current investments are valued at lower of cost or market value/net asset value. However there are no investments as on balance sheet date.

Inventories:

The cost of various categories of inventory is determined as follows:

1. Raw material and Packing Materials: At Cost including local taxes (Net of setoff) or Stock in Process Realizable value, whichever is lower finished goods.

Cost of raw material and packing materials are determined using first in first out (FIFO) method. Costs of finished goods and stock in process include cost of raw material and packing materials, cost of conversion and other costs incurred in bringing the inventories to the present location and condition.

Revenue recognition:

Gross Sales are inclusive of State Excise duty, GST, and Net of returns, Claims, and Discount etc. The Company recognizes sale of goods when the significant risks and rewards of ownership are transferred to the buyer, which is usually when the goods are loaded in party's vehicle and are ready for dispatch after clearance from excise officials at the factory.

Interest Income is accounted on accrual basis and dividend income is accounted on receipt basis.

Fixed deposit interest is accounted as per statement/documents issued by banks.

Value Added Tax (GST):

GST payable of finished goods is accounted net of setoff i.e. GST payable on finished goods less GST paid on inputs.

Taxation:

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of Tax in accordance with Income Tax Act, 1961.

In accordance with the Accounting standard 22, Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, deferred Tax resulting from timing differences between book profit and Tax



profit is accounted for, at the current rate of Tax, to the extent the timing differences are expected to crystallize.

Deferred Tax arising on account of depreciation is recognized only to the extent there is a reasonable certainty of realization.

Provisions:

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than employee's benefits, are not discounted to their present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Impairment of Assets:

Impairment losses, if any, are recognized in accordance with the accounting standard 28 issued in this regard by The Institute of Chartered Accountants of India.

2. Notes on Accounts forming part of accounts

1. Income Tax

Company is regular paying income tax & no over dues payable as per Income Tax Act 1961.

2. Capital Contracts

Estimated amount of contracts remaining to be Executed on capital accounts and not provided	2020-2021 NIL/-	2019-2020 NIL/-
---	--------------------	--------------------

3. Remuneration to Director

Remuneration of Directors	2020-2021 NIL/-	2019-2020 NIL/-
---------------------------	--------------------	--------------------

4. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

5. The Company has not received complete intimation from all the vendors regarding their status as small-scale industrial undertaking. However, where the company has received the information regarding the status of the vendors there are no amounts outstanding for more than Rs.1, 00,000/- is written off after the management's satisfaction that it is irrecoverable.

6. Audit Fees

Audit fees Provision	2020-2021 24,500/-	2019-2020 24,500/-
----------------------	-----------------------	-----------------------

7. Related Party Disclosures

(a) List of Related Parties

Key Management Personnel

(b) Details of transactions

Nature of Transaction

Secured Loan

1. Nabkisan Finance	6, 83,561.86/-
2. Term Loan Bank Of Baroda	4,25,822,34/-



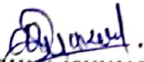
8. Employees Benefits:

The company has not made provisions in the accounts for gratuity. Management is of the opinion that gratuity & provision for other benefit will be made as per the applicability of relevant laws.

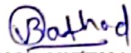
9. Contingent Liabilities:

Company has obtained loans from directors but there is no agreement for repayment of loan nor the interest payment and interest amount is defined and the directors are also not claiming interest on loan hence there may be liability of interest which can be classified as contingent liabilities but the amount for the same cannot be quantifiable.

For **KRUSHI KRANTI HIGHTECH AGRO PRODUCER COMPANY LIMITED.**



KRISHNA ISHWAR PAWAR
DIN : 07108846
DIRECTOR



VINOD VITTHAL RATHOD
DIN : 08217908
DIRECTOR



KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

ADD : GAT NO. 149, AT SONWADI, POST NAGAD

TALUKA KANNAD, AURANGABAD-431103

CIN - U01403MH2015PTC263680

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2021

PARTICULARS	NOTE NO.	YEAR 2020-21 Rs.	YEAR 2019-20 Rs.
(I) Revenue from Operation	14	1,24,89,218.15	1,20,00,798.91
(II) Other Income	15	3,83,040.32	1,09,263.62
(III) Total Revenue (I + II)		1,28,72,258.47	1,21,10,062.53
(IV) Expenses:			
Cost of Materials Consumed	16	1,09,71,105.96	1,07,98,060.02
Employee benefits expense	17	1,20,000.00	68,000.00
Finance Cost		-	
Depreciation and Amortization Expenses		10,96,371.93	4,71,341.13
Other expenses	18	5,89,711.20	6,78,333.88
Total Expenses		1,27,77,189.09	1,20,15,735.03
(V) Profit before exceptional and extra ordinary items and tax (III-IV)		95,069.38	94,327.50
(VI) Exceptional Items Prior Period Expenses			
(VII) Profit before extraordinary itms and tax (V-VI)		95,069.38	94,327.50
(VIII) Extraordinary Items			
(IX) Profit before tax (VII-VIII)		95,069.38	94,327.50
(X) Tax expenses			
1 Current tax		43,850.00	25,686.00
2 Deferred tax		-	28,862.44
(XI) Profit/Loss for the period (IX-X)		51,219.38	39,779.06
(XII) Earning per equity share:			
1) Basic		2.06	5.25
2) Diluted		2.06	5.25

Summary of significant accounting policies & other notes on accounts

1 & 2

As per our report of even date.

FOR SAGAR LATHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 13881006

CA Sagar Lathi and Associates

Nandurbar

Chartered Accountants

CA SAGAR LATHI

PROPRIETOR

Membership No. 155489

Date: 30/11/2021

Place: Nandurbar

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

(Signature)
KRISHNA ISHWAR PAWAR
DIN : 07108846
DIRECTOR

(Signature)
VINOD VITTHAL RATHOD
DIN : 08217908
DIRECTOR

UDIN: 22155489AAAAAS5556

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

ADD : GAT NO. 149, AT SONWADI, POST NAGAD

TALUKA KANNAD, AURANGABAD-431103

CIN -U01403MH2015PTC263680

BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	NOTE NO.	AS AT 31-03-2021 Rs.	AS AT 31-03-2020 Rs.
I. Equity and Liabilities			
Shareholders' funds			
Share Capital	3	24,91,000.00	7,58,000.00
Reserves & Surplus	4	14,78,177.48	14,26,958.11
Grant		43,78,722.23	9,58,000.00
Grant Received For Seed Process		11,38,027.80	-
Non-Current Liabilities			
Long-term borrowings	5a	26,32,368.40	31,32,191.40
Deferred Tax Liabilities		9,899.00	27,776.43
Current Liabilities			
Short-term borrowings	5b	11,09,384.20	44,93,113.13
Trade Payables	6	26,83,427.51	42,24,840.07
Other Current liabilities	7	15,060.00	15,060.00
Short-term provisions	8	68,350.00	50,186.00
Total		1,60,04,416.86	1,50,86,125.14
II. ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible Assets	9	69,79,562.52	61,66,808.85
(ii) Intangible Assets			
Current Assets			
Inventories		22,87,604.00	24,31,524.00
Trade Receivables	10	12,56,740.36	32,59,381.36
Cash & Cash Equivalents	11	22,40,851.22	7,22,596.01
Short-term Loans and advances	12	14,21,053.00	18,88,535.00
Other Current Assets	13	18,18,605.76	6,17,279.72
Deferred Tax Assets		-	-
Total		1,60,04,416.86	1,50,86,125.14

Summary of significant accounting policies & other notes on accounts

1 & 2

As per our report of even date.

FOR SAGAR LATHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 138810W

CA SAGAR LATHI

PROPRIETOR

Membership No. 155489

Date: 30/11/2021

Place: Nandurbar

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

(Signature)

KRISHNA ISHWAR PAWAR

DIN : 07108846

DIRECTOR

UDIN: 22155489AAAAAS5556

(Signature)

VINOD VITHAL RATHOD

DIN : 08217908

DIRECTOR

KRUSHI KRANTI HIGHTECH AGRO PRODCUER COMPANY LIMITED

Notes forming the part of Balance Sheet as at 31st March, 2021

Note- 3 : Equity Share Capital

PARTICULARS

	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Authorised Capital 30000 Equity Shares of Rs.100 each	30,00,000.00	10,00,000.00
Issued, Subscribed & Paid Up 24910 Equity Shares of Rs.100 each fully paid up	24,91,000.00	7,58,000.00
Total (Rs.)	24,91,000.00	7,58,000.00
(a) Reconciliation of number of shares Equity Shares:		
Balance as at the beginning of the year	No. '00'	Rs. '00'
Add: Shares issued during the year	10	7580
Add: Shares issued during the year - Bonus issue	10	17330
Balance as at the end of the year	-	-
	100	24910
	No. '00'	Rs. '00'
	10	7580
	-	-
	10	7580

(b) Rights, Preferences and restrictions attached to shares

Equity Shares: The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for single vote irrespective of his shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company.

Equity shares :	31.03.2021		31.03.2020	
	No of Shrs.	%	No of Shrs.	%
Mr. Krishna Iswhar Pawar	250	5.56 %	250	5.56 %
Mr. Shivram Amarsing Pawar	200	5.56%	200	5.56%
Mr. Sahebrao Rajaram Pawar	200	5.56%	200	5.56%
Mr. Gajendra Sitaram Pawar	250	5.56%	250	5.56%
Mr. Hukumchand Ramlal Mutha	250	5.56%	250	5.56%
Mr. Vasant Gaba Pawar	200	5.56%	200	5.56%
Mrs. Sangita Krishna Pawar	300	5.56%	300	5.56%
Mr. Sanjay Ratan Pawar	200	5.56%	200	5.56%
Mr. Shavan Hari pawar	300	5.56%	300	5.56%
Mr. Hiralal Ruchand Rajput	250	5.56%	250	5.56%

(d) Shares reserved for issue under options

	31.03.2021	31.03.2020
NA	NIL	NIL

**(e) Shares allotted as fully paid up by way of bonus shares
(during 5 years immediately preceding March 31, 2021):**

	31.03.2021	31.03.2020
Equity shares allotted as fully paid up bonus shares by capitalization of capital redemption reserve	----	



Note- 4 : Reserves & Surplus

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Surplus as per Statement of Profit & Loss:		
As per last Balance Sheet	14,26,958.11	13,87,179.05
Add : Profit for the year	51,219.38	39,779.06
Total (Rs.)	14,78,177.48	14,26,958.11

Note- 5 : Borrowings

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
a. Long-term Borrowings		
Secured		
Unsecured		
Unsecured Loans from Directors- Shantilal Mutha	2,41,000.00	2,41,000.00
Unsecured Loans - Anand Readymade And Enterprises	23,91,368.40	28,91,191.40
Total (Rs.)	26,32,368.40	31,32,191.40
b. Short-term Borrowings		
Secured		
Nabkisan Finance LTD	6,83,561.86	16,84,555.37
Term Loan Bank of baroda	4,25,822.34	3,84,813.34
Sumunnati Finance Intermediation	-	24,23,744.42
Total (Rs.)	11,09,384.20	44,93,113.13

Note- 6 : Trade Payables

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
a) Trade payables outstanding beyond normal operating cycle	26,83,427.51	42,24,840.07
b) Others due within normal operating cycle	-	-
Total (Rs.)	26,83,427.51	42,24,840.07

Note- 7 : Other Current Liabilities

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Security Deposit From Contractor	15,060.00	15,060.00
Total (Rs.)	15,060.00	15,060.00

Note- 8 : Short-term Provisions

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Provision for Taxation - Normal Provision	43,850.00	25,686.00
Legal & Professional Fee	-	-
ROC Filing Fee	-	-
Audit Fee Payable	24,500.00	24,500.00
Accounting Writing Fee Payable	-	-
Total (Rs.)	68,350.00	50,186.00

Note- 10 : Trade Receivables

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
(Unsecured considered good)		
Debts outstanding for a Period exceeding six months	12,56,740.36	32,59,381.36
Others	-	-
Total (Rs.)	12,56,740.36	32,59,381.36



Note- 11 : Cash and Cash Equivalents

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Balance with banks		
In current accounts:		
With scheduled banks	10,40,547.25	-
Others	-	-
In Fixed deposits accounts	-	1,28,275.04
Cash in Hand	-	-
Total (Rs.)	12,00,303.97	5,94,320.97
	22,40,851.22	7,22,596.01

Note 12. Short Term Loan & Advance

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Advance Against Purchases		
Bhushan Trading Company	-	3,00,000.00
Dagdu Patil	2,00,000.00	2,00,000.00
Himatrao Davare	2,00,000.00	2,00,000.00
Vinod Rathod	-	3,42,170.00
Other Advance	7,46,365.00	7,46,365.00
Padgilwar Akola	1,00,000.00	1,00,000.00
Agaj Agro Producer Company	50,000.00	-
Shabari Mata Aadviasi Agro	1,10,000.00	-
Krushna Ishwar Pawar	14,688.00	-
Total (Rs.)	14,21,053.00	18,88,535.00

Note 13 Other Current Assets

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Prilimery Exp. To the Extend not Written off	15,269.00	15,269.00
Security Deposit With Sairam Drip Irrigation	11,000.00	11,000.00
Deposit With mahafarmer Producer Co.ltd	11,000.00	11,000.00
Security Deposit With MIDC	3,000.00	3,000.00
Deposit With SBI	15,000.00	15,000.00
Excess GST Credit	6,63,336.76	5,62,010.72
SBI SMART A/C	11,00,000.00	-
Total (Rs.)	18,18,605.76	6,17,279.72



KRUSHI KRANTI HIGHTECH AGRO PRODUCER COMPANY LIMITED

Notes forming the part of Statement of Profit & Loss for the year ended on 31st March, 2021

Note- 14 : Revenue from operations

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Sales Sale of Products	1,24,89,218.15	1,20,00,798.91
Total (Rs.)	1,24,89,218.15	1,20,00,798.91

Note- 15 : Other Income

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Other Income	35,710.00	2.00
Discount Received	27,466.06	1,09,261.62
Commission Received	11,632.00	-
Deffered Tax Income	17,877.00	-
Grant Written Off	2,90,355.26	-
Total (Rs.)	3,83,040.32	1,09,263.62

Note- 16 : Cost of Materials Consumed

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Opening Stock	24,31,524.00	21,38,998.00
Purchases during the year	1,08,27,185.96	1,10,90,586.02
Less: Closing Stock	22,87,604.00	24,31,524.00
Total (Rs.)	1,09,71,105.96	1,07,98,060.02

Note- 17 : Employee Benefit Expenses

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Salary & Wages	1,20,000.00	68,000.00
Director Remuneration	-	-
Total (Rs.)	1,20,000.00	68,000.00

Note- 18 : Other Expenses

PARTICULARS	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
Administrative, Selling and Other Expenses		
Audit Fee	24,500.00	24,500.00
Bank Charges	4,886.50	37,195.16
Electricity Charges	14,780.00	-
Repair & Maintance	11,501.38	7,922.42
Office Expenses	22,340.00	30,580.00
Legal & professional Fees	-	3,000.00
Printing & Stationery Expenses	13,492.00	9,194.00
Rent Paid	12,000.00	12,000.00
Traviling Expenses	29,840.00	26,380.00
Transportation Expenses	10,400.00	4,368.00
Interest On Loan	41,009.00	4,35,163.79
Account Writing Fee	15,000.00	15,000.00



Authorisation Fee	-	-
Discount Paid	12,279.00	201.95
GST Late Fee	61,560.00	67,240.00
Stock Insurance	-	-
Hamali Expenses	4,692.00	91.00
Telephone & Internet Expenses	6,310.00	5,490.00
Round Off	(2.24)	7.56
Freight Exp	85.00	
Bussiness Promotion Exp	5,740.00	
Fuel Exp	35,500.00	
Interest On Term Loan Samunnati	2,62,498.56	
Advertisement Exp	1,300.00	
Total (Rs.)	5,89,711.20	6,78,333.88



KRISHI KRANTI HIGHTECH AGRO PRODUCER COMPANY LIMITED
Notes forming the part of Balance Sheet as at 31st March, 2021

Note-9 : Tangible Assets

2020-21

SR NO.	PARTICULARS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			OPENING BALANCE 01-Apr-20	DURING THE YEAR ADDITIONS	DELETIONS	CLOSING BALANCE 31-Mar-21	OPENING BALANCE 01-Apr-20	FOR THE YEAR	CLOSING BALANCE 31-Mar-21	ASON 31-Mar-21
1	Land(Lease Agri. Reg. Exp)	0.00	16,800.00	-	-	16,800.00	-	-	16,800.00	16,800.00
2	Plant & machinery	18.10	9,93,520.00	11,00,000.00	-	20,93,520.00	4,71,157.35	2,45,931.89	13,76,430.76	5,22,362.65
3	Factory Building (Godown)	9.50	35,53,764.08	2,86,825.60	-	38,40,589.68	4,21,677.11	3,23,906.84	30,95,005.73	31,32,086.97
4	Computer	63.16	60,000.00	-	-	60,000.00	50,791.76	5,799.99	3,408.25	9,208.24
5	Seed Processing Machin -Plant	18.10	25,10,000.00	-	-	25,10,000.00	23,649.01	4,48,796.57	20,37,554.42	24,86,350.99
6	Generator Set	18.10	-	2,72,300.00	-	2,72,300.00	-	36,728.42	2,35,571.58	-
7	Weight Machine	18.10	-	2,50,000.00	-	2,50,000.00	-	35,208.22	2,14,791.78	-
	TOTAL		71,34,084.08	19,09,125.60	-	90,43,209.68	9,67,275.23	10,96,371.93	20,63,647.16	61,66,808.85
	Previous Year (RS)		15,56,221.35	55,77,862.73	-	71,34,084.08	4,95,934.10	4,71,341.13	61,66,808.85	10,60,287.25

